

Postal Ballot Paper Form
for the Ordinary General Meeting of Shareholders of Electromagnetica SA
called for 26/27 April 2017

I, the undersigned _____, identified with _____ (identity document or equivalent), series _____, number _____, issued by _____, on _____, having domicile in _____ and PIN _____,

or

We, the undersigned, _____, headquartered in _____, registered under no. _____ with the Trade Register Office attached to the Law Court (or similar entity, for non-resident legal entities) _____, with unique registration code (or equivalent registration number for non-resident legal entities) _____, by its legal representative Mr./Ms. _____, identified with _____ (identity document), series _____, number _____, issued by _____, on _____, having domicile in _____ and PIN _____,

shareholder of Electromagnetica SA, company headquartered in Bucharest, Calea Rahovei no.266-268, sector 5, registered with the Trade Register Office attached to the Bucharest Law Court under no. J40/19/1991, unique fiscal identification code 414118, having subscribed and paid up share capital of RON 67,603,870.4,

owner on the reference date, 20.04.2017, of a number of _____ Electromagnetica SA shares, representing _____% of the total number of shares, conferring me _____ votes during the OGMS of 26/27.04.2017, representing _____% of the total number of votes,

I hereby exercise my right to vote by mail, pursuant to Article 18 of Regulation no. 6/2009 of CNVM (Romanian National Securities Commission), having acknowledged the agenda of the Ordinary General Meeting of Shareholders of Electromagnetica, called for 26/27.04.2017 at 1:00 p.m., as well as the related documentation made available to me by the company, as follows¹:

No.	Resolution	Vote For	Vote Against	Vote Abstention
1	<i>To approve the individual annual financial statements for the financial year ended on 31.12.2016, according to the Accounting Regulations compliant with the international financial reporting standards, accompanied by the report of the Board of Directors and the Financial audit report including:</i>			

No.	Resolution	Vote For	Vote Against	Vote Abstention
	- statement of financial position; - statement of comprehensive income; - statement of changes in equity - statement of cash flows - notes to financial individual statements.			
2	<i>To approve the consolidated annual financial statements for the financial year ended on 31.12.2016 according to the Accounting Regulations compliant with the international financial reporting standards, accompanied by the report of the Board of Directors and the Financial audit report including:</i> - consolidated statement of financial position; - consolidated statement of comprehensive income; - consolidated statement of changes in equity; - consolidated statement of treasury flows; - notes to consolidated financial statements			
3	<i>To approve the distribution of the net profit for 2016</i>			
4.	<i>Financial discharge of the directors for the financial year 2016</i>			
	4.1. <i>Discharge of the directors for the period 1 January 2016 – 15 March 2016</i>			
	4.2. <i>Discharge of the directors for the period 15 March 2016 - 31 December 2016</i>			
5	<i>To approve the income and expenditure budget for 2017 and the Work Program for the financial year 2017, mandating the Board of Directors to readjust the items of income and expense upon occurrence of any unforeseeable random events.</i>			
6	<i>To approve remuneration pay of the members of the Board of Directors for the financial year 2017.</i>			
7	<i>To ratify the decision adopted by the Board of Directors on 31.05.2016 whereby the accounting loss in amount of LEI 22,716,628 recorded as of 31.12.2015 would be fully covered using the statutory reserve resulted from inflation adjustment, account 1061001 Adjustment for inflation – statutory reserves (IAS 29), based on the mandate given by the Ordinary general Meeting of the Shareholders of 21.04.2016.</i>			
8	<i>To approve that, for the financial year 2017, the dividends not claimed for more than three years after their exigibility date, for which the statutes of limitation can be invoked, would be recorded as „revenues”, respectively the dividends for the financial years 2003, 2010, 2011, 2012 and 2013, existing in the balance sheet as</i>			

No.	Resolution	Vote For	Vote Against	Vote Abstention
	<i>unpaid as of 21.07.2017.</i>			
9	<i>To approve the date of 15.05.2017 as registration date for the identification of the shareholders who are subject to the effects of AGOA resolutions and 12.05.2017 as ex-date (when shares are traded without the rights deriving from AGOA resolutions), calculated as previous to the registration date.</i>			
10	<i>To mandate Mr. Eugen Scheusan – President of the Board of Directors, who can be substituted by another person, to: i) conclude and/or sign, on behalf of the Company and/or of the Company's shareholders the resolutions of this AGOA, any and all the resolutions, documents, applications, forms and requests adopted/drawn up for the purpose of or for the execution of the resolutions of this AGOA in relation with any individual or legal entity, whether private or public, ii) to fulfill all legal formalities for the registration, enforceability, execution and publication of the resolutions adopted.</i>			

The deadline for the registration of the postal ballots paper forms is 24.04.2017, at 1.00 p.m.

If on 26.04.2017 the quorum provided by the law is not met, my vote shall remain valid for the second meeting to be called on 27.04.2017, in the same place, at the same time, with the same reference date and the same agenda.

I herewith attach the documents confirming the identityⁱⁱ of the undersigned.

Dateⁱⁱⁱ: _____

(Name and surname of the natural person shareholder /name of legal entity shareholder and name of its legal representative)

Signature and stamp

i For each issue on the agenda, indicate your vote by ticking (one X) the box corresponding to your opinion. If no box is ticked, the vote shall be deemed as not being expressed and if several boxes are ticked for the same point, the vote shall be deemed null and void. To elect the directors, you shall express your vote for each candidate separately, otherwise your vote will be deemed null and void.

iiⁱⁱThe identity documents showed by shareholders must allow their identification in the Shareholders Register of Electromagnetica held by Depozitarul Central SA; in the case of natural person shareholders, a copy of the identity document of the shareholder shall be attached (identity card for the Romanian citizens, passport for foreign citizens); in the case of legal entity shareholders, copies of the identity documents of their legal representative shall be attached (identity card for the Romanian citizens, passport for foreign citizens), together with the confirmation of company details, either in original or in certified true copy, issued by the Trade Register or any other document in certified true copy issued by a competent authority from the state where the shareholder is legally registered, to confirm the existence of the legal entity and the name/capacity of legal representative, documents which should not be older than 3 months as related to the date of calling the OGMS if the ballot paper is sent by a credit institution which provides custody services, instead of the shareholder's identification documents only an affidavit of the custodian shall be attached, to confirm that: a) the credit institution provides custody services for the respective shareholder; b) the ballot paper form is signed by the shareholder and contains voting options identical with those expressed by the shareholder in a SWIFT message received by the credit institution from the respective shareholder.

Except for the identity documents, all the documents drafted in a foreign language other than English shall be accompanied by a translation into Romanian or English, done by an authorized translator.

ⁱⁱⁱPostal ballots issued and registered at a subsequent date, but within the time limit prescribed, shall revoke the previous ballots. If a shareholder who expressed his vote by mail attends the meeting, his vote options sent by mail shall be annulled and only the vote expressed at the meeting shall be taken into account.