

Information material for item 4 within the agenda of the Ordinary General Meeting of Shareholders of 21.04.2016

„Discharge of the directors for the financial year 2015”

The Board of Directors is composed of 9 members elected by the Ordinary General Meeting of Shareholders (AGOA) for a 4-year mandate. The elections for a new mandate, starting from 18 October 2015, have been made within the AGOA held on 25 September 2015.

The composition of the Board of Directors during the period 01 January 2015 – 18 October 2015 was as follows:

- Eugen Scheusan – Chairman
- Vlad Florea – Member
- Stancu Traian – Member
- Stancu Ioan – Member
- Macovei Octavian – Member
- Bucur Vasilica – Member
- Sichigea Elena – Member
- Preda Cristinel Laurentiu - Member
- Tudor Dumitru - Member

The composition of the Board of Directors during the period 18 October 2015 – 31 December 2015 was as follows:

- Eugen Scheusan – Chairman
- Vlad Florea – Member
- Stancu Traian – Member
- Stancu Ioan – Member
- Macovei Octavian – Member
- Bucur Vasilica – Member
- Sichigea Elena – Member
- Preda Cristinel Laurentiu - Member
- Calitoiu Elena – Member

Based on the Annual report 2015 presented by the Board of Directors, the discharge of the directors for the financial year 2015 is subject to the approval of AGOA, pursuant to Article 12.3.4 of the Instrument of Incorporation and Article 111 (2) (d) of Law no. 31/1990, as republished and amended.

Chairman of the Board of Directors,

Eugen Scheusan