

Postal Ballot Paper Form
for the Ordinary General Meeting of Shareholders of Electromagnetica SA
called for 25/26 April 2018

I, the undersigned _____, identified with _____ (identity document or equivalent), series _____, number _____, issued by _____, on _____, having domicile in _____ and PIN _____,

or

We, the undersigned, _____, headquartered in _____, registered under no. _____ with the Trade Register Office attached to the Law Court (or similar entity, for non-resident legal entities) _____, with unique registration code (or equivalent registration number for non-resident legal entities) _____, by its legal representative Mr./Ms. _____, identified with _____ (identity document), series _____, number _____, issued by _____, on _____, having domicile in _____ and PIN _____,

shareholder of Electromagnetica SA, company headquartered in Bucharest, Calea Rahovei no.266-268, sector 5, registered with the Trade Register Office attached to the Bucharest Law Court under no. J40/19/1991, unique fiscal identification code 414118, having subscribed and paid up share capital of RON 67,603,870.4,

owner on the reference date, 18.04.2018, of a number of _____ Electromagnetica SA shares, representing _____% of the total number of shares, conferring me _____ votes during the OGMS of 25/26.04.2018, representing _____% of the total number of votes,

I hereby exercise my right to vote by mail, pursuant to Article 18 of Regulation no. 6/2009 of CNVM (Romanian National Securities Commission), having acknowledged the agenda of the Ordinary General Meeting of Shareholders of Electromagnetica, called for 25/26.04.2018 at 1:00 p.m., as well as the related documentation made available to me by the company, as follows¹:

No.	Resolution	Vote For	Vote Against	Vote Abstention
1	<i>To approve the individual annual financial statements for the financial year ended on 31 December 2017 according to the Accounting Regulations complying with the International Financial Reporting Standards, accompanied by the report</i>			

No.	Resolution	Vote For	Vote Against	Vote Abstention
	<p><i>of the Board of Directors and the report of the financial auditor, made of:</i></p> <ul style="list-style-type: none"> - <i>Status of the financial position;</i> - <i>Status of the global result;</i> - <i>Status of the own capital changes</i> - <i>Status of the cash flows</i> - <i>Notes to the individual financial statements</i> 			
2	<p><i>To approve the consolidated annual financial statements for the financial year ended on 31 December 2017 according to the Accounting Regulations complying with the International Financial Reporting Standards, accompanied by the report of the Board of Directors and the report of the financial auditor, made of:</i></p> <ul style="list-style-type: none"> - <i>Consolidated status of the financial position;</i> - <i>Consolidated status of the global result;</i> - <i>Consolidated status of the own capital changes</i> - <i>Consolidated status of the cash flows</i> - <i>Notes to the individual financial statements</i> 			
3	<i>To approve the non-distribution of dividends and approval of the loss coverage for 2017</i>			
4.	<i>Release from the administration of the administrators for the financial year 2017</i>			
	<i>4.1. Release from the administration of the administrator for the period 1 January 2017 – 14 July 2017</i>			
	<i>4.2. Release from the administration of the administrators for the period 15 July 2017 – 31 August 2017</i>			
	<i>4.3. Release from the administration of the administrators for the period 1st September 2017 – 14 September 2017</i>			
	<i>4.4. Release from the administration of the administrators for the period 15 September 2017 – 31 December 2017</i>			
5	<i>To approve the Income and Expense Budget for 2018 and of the Activity Program for the financial year 2018, authorizing the Board of Directors to re-correlate the income and</i>			

No.	Resolution	Vote For	Vote Against	Vote Abstention
	<i>expenses elements, under the conditions of the occurrence of some unforeseeable random events.</i>			
6	<i>To approve the remuneration due to the members of the Board of Directors for the financial year 2018</i>			
7	<i>To approve to carry out, during the financial year 2018, the accounting record, under “income”, of the dividends failed to be collected for more than three years from their eligibility date, for which the right to action is extinguished by statute of limitation, namely the dividends associated with the financial year 2014, existing in the balance as unpaid on 18 June 2018</i>			
8	<i>To appoint as independent member in the Audit Committee, for a mandate equal with the one of the Board of Directors, of Mrs. Ileana Roman, auditor and accounting expert, in accordance with Art. 2, point 12., letter A. of title I, chapter I – Law no. 162/2017 and Art. 65 of title I, chapter IX – Law no. 162/2017</i>			
9	<i>To appoint of Deloitte Audit SRL as financial auditor in order to audit the financial statements for 2018 and 2019 and authorization of the board of directors in order to enter into the audit contract.</i>			
10	<i>To approve of 15 May 2018 as registration date for the identification of shareholders on whom the effects of the Ordinary General Meeting of the Shareholders decisions are in force and of 14 May 2018 as ex-date (date when the shares are traded without the rights arising from the Ordinary General Meeting of the Shareholders decisions.</i>			
11	<i>To mandate of Mr. Eugen Scheusan – Chairman of the Board of Directors, for the substitution possibility, in order to: i) conclude and/or sign, on behalf of the Company and/or the Company shareholders the decisions of this Ordinary General Meeting of the Shareholders, any and all decisions, documents, applications, forms and requests adopted/drafted in order to or for the enforcement of the decisions of this Ordinary General Meeting of the Shareholders in relation with any natural person or legal entity, private or public, in order to ii) carry out all legal formalities for the registration, opposability, enforcement and notification of the adopted decisions.</i>			

The deadline for the registration of the postal ballots paper forms is 23.04.2018, at 1.00 p.m.

If on 25.04.2018 the quorum provided by the law is not met, my vote shall remain valid for the second meeting to be called on 26.04.2018, in the same place, at the same time, with the same reference date and the same agenda.

I herewith attach the documents confirming the identityⁱⁱ of the undersigned.

Dateⁱⁱⁱ: _____

(Name and surname of the natural person shareholder /name of legal entity shareholder and name of its legal representative)

_____ Signature and stamp

ⁱ For each issue on the agenda, indicate your vote by ticking (one X) the box corresponding to your opinion. If no box is ticked, the vote shall be deemed as not being expressed and if several boxes are ticked for the same point, the vote shall be deemed null and void. To elect the directors, you shall express your vote for each candidate separately, otherwise your vote will be deemed null and void.

ⁱⁱ The identity documents showed by shareholders must allow their identification in the Shareholders Register of Electromagnetica held by Depozitarul Central SA; in the case of natural person shareholders, a copy of the identity document of the shareholder shall be attached (identity card for the Romanian citizens, passport for foreign citizens); in the case of legal entity shareholders, copies of the identity documents of their legal representative shall be attached (identity card for the Romanian citizens, passport for foreign citizens), together with the confirmation of company details, either in original or in certified true copy, issued by the Trade Register or any other document in certified true copy issued by a competent authority from the state where the shareholder is legally registered, to confirm the existence of the legal entity and the name/capacity of legal representative, documents which should not be older than 3 months as related to the date of calling the OGMS if the ballot paper is sent by a credit institution which provides custody services, instead of the shareholder's identification documents only an affidavit of the custodian shall be attached, to confirm that: a) the credit institution provides custody services for the respective shareholder; b) the ballot paper form is signed by the shareholder and contains voting options identical with those expressed by the shareholder in a SWIFT message received by the credit institution from the respective shareholder.

Except for the identity documents, all the documents drafted in a foreign language other than English shall be accompanied by a translation into Romanian or English, done by an authorized translator.

ⁱⁱⁱ Postal ballots issued and registered at a subsequent date, but within the time limit prescribed, shall revoke the previous ballots. If a shareholder who expressed his vote by mail attends the meeting, his vote options sent by mail shall be annulled and only the vote expressed at the meeting shall be taken into account.